



## **BEARFACTS 1994 – 2004**

### **Banner , Nebraska [31007]**

Banner is one of 93 counties in Nebraska. It is part of the Scottsbluff, NE Micropolitan SA. Its 2004 population of 749 ranked 85th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Banner had a per capita personal income (PCPI) of \$24,685. This PCPI ranked 68th in the state and was 78 percent of the state average, \$31,781, and 75 percent of the national average, \$33,123. The 2004 PCPI reflected a decrease of 7.3 percent from 2003. The 2003-2004 state change was 3.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Banner was \$14,451 and ranked 82nd in the state. The 1994-2004 average annual growth rate of PCPI was 5.5 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Banner had a total personal income (TPI) of \$18,489\*. This TPI ranked 85th in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Banner was \$12,067\* and ranked 85th in the state. The 2004 TPI reflected a decrease of 9.1 percent from 2003. The 2003-2004 state change was 3.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Banner. In 2004 net earnings accounted for 70.9 percent of TPI (compared with 64.7 in 1994); dividends, interest, and rent were 16.7 percent (compared with 23.3 in 1994); and personal current transfer receipts were 12.4 percent (compared with 12.0 in 1994). From 2003 to 2004 net earnings decreased 7.7 percent; dividends, interest, and rent decreased 22.9 percent; and personal current transfer receipts increased 7.7 percent. From 1994 to 2004 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 0.9 percent; and personal current transfer receipts increased on average 4.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Banner decreased from \$11,395\* in 2003 to \$10,203\* in 2004, a decrease of 10.5 percent. The 2003-2004 state change was 5.2 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$6,752\* to the 2004 estimate was 4.2 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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